Nick De Groot appointed as new Hastings Co-op CEO

Hastings Co-op has welcomed the appointment of Nick De Groot as new Chief Executive Officer, commencing from early May.

Nick brings more than three decades of diverse management experience to the Co-op family, including senior leadership roles with KPMG, Essential Energy, the Roads and Traffic Authority of NSW, Mid North Coast Local Health District and most recently I-Med Radiology MNC.

Nick holds a Bachelor of Financial Administration and Graduate Diploma of Applied Finance and Investment and was previously a non-executive Director with Bundaleer Care Services, Port Macquarie Chamber of Commerce and Hastings Co-op (since November 2022).

Having raised five children in the Hastings since 2007, Nick has enjoyed being involved with numerous local clubs and organisations, as well as volunteering as a business mentor and raising money for local charities.

"I'm very excited about the appointment and appreciate the significance of leading Hastings Co-op into the future," he said.

"Having been on the Hastings Co-op Board I have a deep understanding of the challenges and opportunities we face and the Co-op's importance to the local community."

Chair Gary Humphreys said the new CEO appointment follows a three-month recruitment process, with independent assistance from Chandler McLeod recruitment agency.

"Three Board members and a representative from Chandler Macleod made up the recruitment panel, with final short-listed candidates presented to the full Board in February," he said.

"After reviewing a competitive field of candidates, the Board unanimously agreed that Nick should be offered the role.

"Nick is a dynamic, goal-focussed leader and his finance, strategic planning and risk management experience will help ensure the Co-op is a strong, sustainable business well into the future."